

UDIN[®] REPORT 2024-25

8 CRORE UDINs



UDIN DIRECTORATE
THE INSTITUTE OF CHARTERED
ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)

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EXECUTIVE SUMMARY

UDIN, an initiative by the Institute of Chartered Accountants of India (ICAI), continues to serve as a universal verification mechanism for authenticating documents certified by Indian Chartered Accountants. This innovative step underscores ICAI's commitment to enhancing transparency and accountability in financial reporting across the nation. Since its inception, UDIN has become synonymous with trust and credibility, assisting governments, regulatory bodies, banking institutions, and other stakeholders in validating the authenticity of documents, thereby supporting informed decision-making processes.

UDIN Report for 2024-25, among others, present the reflections on UDIN's various usage, members registration with the UDIN portal, cardinal numbers of generated UDINs during the reporting year, and selected statistical analysis of its relevant features. The Annual Report 2024-25 for UDIN not only presents its mandate and its connectedness with the Vision and Mission of the ICAI, but it also brings to the fore numerical and pictorial narratives of the UDIN's functional trajectory during the reporting year.

This year, UDINs have crossed a mark of 8 crores during the reporting year, yet another feather in the hat of the Institute.

PRESIDENT'S MESSAGE

CA. Ranjeet Kumar Agarwal



The Chartered Accountancy profession rests on a foundation of trust, transparency, and accountability. The Institute of Chartered Accountants of India (ICAI) has consistently supported the government and regulators by showcasing its expertise in education, professional development, and the establishment of high standards across disciplines such as accounting, auditing, ethics, forensic accounting, valuation, and social audits.

The Unique Document Identification Number (UDIN) has emerged as a pivotal tool for advancing the accounting profession's independence, integrity, and excellence. By providing authenticity to certificates issued by Chartered Accountants, UDIN fosters a culture of trust, accountability, and transparency that is essential for attracting long-term investments, ensuring financial stability, and driving sustainable growth.

As we release the UDIN Annual Report for 2024-25, it is heartening to note the progress and influence of UDIN system since its inception. Over 8 crore UDINs have been generated by members, and 2.67 crore UDINs have been verified by stakeholders, underscoring the system's widespread adoption and its critical role in strengthening institutional governance and enhancing the credibility of financial reporting.

This report reflects upon the strides made during the year and serves as a testament to the collaborative efforts of the UDIN Directorate and ICAI members. I extend my sincere appreciation to the CA. Kemisha Soni, Convenor, CA. Abhay Chhajed, Deputy Convenor, and all other members of the UDIN Directorate for their dedication to continually enhancing the system and addressing evolving needs.

VICE-PRESIDENT'S MESSAGE

CA. Charanjot Singh Nanda



The Unique Document Identification Number (UDIN) has proven to be an invaluable tool in supporting the accounting profession while promoting independence, integrity, and excellence. Recognized as a reliable mechanism for authenticating certificates issued by Chartered Accountants, UDIN has played a vital role in fostering trust, accountability, and transparency—the cornerstones for attracting long-term investment, achieving financial stability, and driving sustainable growth.

The Institute of Chartered Accountants of India (ICAI) has consistently provided technical and professional support to the government and various regulatory bodies. With its expertise in education, professional development, and high standards across disciplines—including Accounting Standards, Auditing Standards, Ethical Standards, Forensic Accounting and Investigation Standards, Valuation Standards, and Social Audit Standards—ICAI has demonstrated its commitment to excellence.

The **UDIN Annual Report for 2024-25** highlights the significant strides made by the UDIN Directorate in advancing effective financial reporting and governance. Since its inception in 2019, UDIN has grown tremendously, establishing itself as a trusted and robust system. This year, UDIN's influence has extended beyond ICAI members to other governance institutions, further solidifying its reputation as a reliable framework.

This report, the **6th Annual Report of UDIN**, reflects its growth trajectory during the reference period of **2024-25**. **During this time, members have generated approximately 1.8 crore UDINs**, underscoring its effectiveness in enhancing transparency and accountability within India's financial ecosystem.

Looking forward, I am confident that the UDIN Directorate will continue to achieve new milestones and garner greater recognition for its efforts. My best wishes to the team for their continued success in upholding the values that define our profession.

CONVENOR'S MESSAGE

CA. Kemisha Soni



As we present the UDIN Report for the year 2024-25, it is with great pride that we reflect on the continued success and growth of this transformative initiative. Since its inception, UDIN has evolved into a symbol of trust, transparency, and accountability in the accounting profession. The impact of UDIN has been far-reaching, both within the profession and beyond, ensuring the authenticity of documents certified by Chartered Accountants and safeguarding the integrity of financial reporting.

During the reporting year 2024-25, UDIN scaled new heights, including its adoption by various sectoral stakeholders and regulatory bodies. The commitment to providing a secure, verifiable mechanism for document certification among others, has strengthened the credence to the accounting eco system. We are note that UDIN's influence has expanded beyond boundaries of ICAI members and made its presence felt by several government departments and regulators.

In 2024-25, UDIN surpassed significant milestones, with over 8 crore UDINs generated since its inception.

I extend my heartfelt appreciation to the UDIN Directorate ably assisted by UDIN Secretariat, for their unwavering commitment and diligent efforts in making UDIN, as also its report in hand, a meaningful source of decision making. I hope reading of the report would present a complete picture of UDIN implementation to its readers.

DEPUTY CONVENOR'S MESSAGE

CA. Abhay Chhajed



The unique initiative by ICAI has empowered professionals with a tool that not only ensures the authenticity of certified documents, but also enables the regulators, and other agencies verify the authenticity of the documents. The seamless verification process has made it easier for regulators, stakeholders, and third parties to confirm the credibility of documents in real-time, thereby enhancing transparency and accountability in the financial administration in the country.

The growth of UDIN in the past years has been remarkable, and its impact on the financial and governance sectors is undeniable. The UDIN Directorate remains focused on refining and expanding this initiative, ensuring that it remains a vital asset for the profession, contributing to the trust and confidence of all stakeholders.

I extend my heartfelt appreciation to the UDIN Secretariat for their relentless hard work in collating, and presenting the UDIN related data in the meaningful document, herein the form of the report for 2024-25. I am sure the reading of the report would give a holistic picture of UDIN related journey in the reporting year to its readers.

COMPOSITION OF THE UDIN DIRECTORATE 2024-25



CA. Kemisha Soni
Convenor



CA. Abhay Chhajed
Deputy Convenor

MEMBERS



**CA. Chandrashekhar
Vasant Chitale**



**CA. Piyush Sohanraji
Chhajed**



CA. Vishal Doshi



**CA. Durgesh
Kumar Kabra**



**CA. Purushottamlal
Hukamichand Khandelwal**



**CA. Mangesh
Pandurang Kinare**



**CA. Priti Paras
Savla**



**CA. Aniket
Sunil Talati**



**CA. Umesh
Ramnarayan Sharma**



**CA. Prasanna
Kumar D**



**CA. Cotha
S. Srinivas**



**CA. Sripriya
Kumar**



**CA. Sushil
Kumar Goyal**



**CA. (Dr.) Debashis
Mitra**



**CA. (Dr.) Rohit
Ruwatia Agarwal**



CA. (Dr.) Anuj Goyal



**CA. Gyan
Chandra Misra**



CA. Prakash Sharma



CA. Sanjay Kumar Agarwal



CA. (Dr.) Raj Chawla



**CA. (Dr.) Sanjeev
Kumar Singhal**

ABOUT ICAI

The Institute of Chartered Accountants of India (ICAI) is a statutory body established by an Act of Parliament, viz. The Chartered Accountants Act, 1949 (Act No.XXXVIII of 1949) for regulation and development of the profession of Chartered Accountants in the country. The Institute, functions under the administrative control of the Ministry of Corporate Affairs, Government of India. The ICAI is the largest professional body of Chartered Accountants in the world, with a strong tradition of service to the Indian economy in public interest.

The affairs of the ICAI are managed by a Council in accordance with the provisions of the Chartered Accountants Act, 1949 and the Chartered Accountants Regulations, 1988. The Council constitutes of 40 members of whom 32 are elected by the Chartered Accountants and remaining 8 are nominated by the Central Government generally representing the Comptroller and Auditor General of India, Securities and Exchange Board of India, Ministry of Corporate Affairs, Ministry of Finance and other stakeholders.

Over a period of time the ICAI has achieved recognition as a premier accounting body not only in the country but also globally, for maintaining highest standards in technical, ethical areas and for sustaining stringent examination and education standards. Since 1949, the profession has grown leaps and bounds in terms of members and student base.

ICAI'S VISION 2030

ICAI aims at harnessing the opportunities and addressing the challenges presented by the rapidly changing environment so that, by 2030, ICAI becomes:

World's leading accounting body, a regulator and developer of trusted and independent professionals with world class competencies in accounting, assurance, taxation, finance and business advisory services

ICAI'S MISSION STATEMENT

ICAI sets out its Mission as

ICAI will leverage **technology and infrastructure** and partner with its stakeholders to:

Impart world class education, training and professional development opportunities to **create global professionals**

Develop an **independent and transparent regulatory mechanism** that keeps pace with the changing times

Ensure adherence to **highest ethical standards**

Conduct **cutting edge research and development** in the areas of accounting, assurance, taxation, finance and business advisory services

Establish ICAI members and firms as Indian multi-national service providers

UDIN LOGO

The UDIN logo was launched on the occasion of 75th ICAI Annual Function during WOFA on 2nd February 2025 at New Delhi.

UDIN Logo Overview

The UDIN initiative has garnered widespread acceptance and recognition among stakeholders across India, reaffirming its pivotal role in enhancing transparency and professionalism within the accounting domain. In a bid to further establish and fortify the identity of UDIN, a visibly distinguishable logo has been designed to encapsulate the essence of UDIN, as a symbol of authenticity, integrity, and the immense trust vested in the profession by the public and the nation at large.

The logo reflects upon the multiple layers of UDIN's aims and objectives. The heart of the design, "CA" within "ICAI" proudly represents the Chartered Accountants, the pillars of financial prudence, vision and messengers of trust. This part of the logo signifies the identity and authority of the professional member, whose role in business and governance is indispensable.

The tricolor thumbprint incorporated within the logo signifies a unique representation of the Indian roots from which every Chartered Accountants draw their professional ethics and values. The thumbprint is meticulously crafted in the national tricolor, symbolizing the core values of the profession rooted in India's rich heritage. This touch highlights the connection between the individual professional and his contribution to the national growth, development, and governance.

In addition, the thumbprint reinforces the notion that every document certified under UDIN carries an unbreakable bond of trust, just like a fingerprint that is unique and irreplaceable. The design, therefore, becomes not only a visual representation of UDIN but also a testament to the profession's commitment to upholding the highest standards of financial governance, professionalism, and national pride.

Through this logo, UDIN is not just a number—it is a mark of distinction, a beacon of transparency, and a symbol of the Chartered Accountant's unwavering dedication to integrity and excellence in every document they certify.

Key Benefits of UDIN Logo

- Gives identity to every document certified by a Chartered Accountant
- Seal of authentication on documents signed by a genuine Chartered Accountant
- A brand image of the concept of UDIN
- A mark of indestructible and permanency of nature of UDIN

ICAI

UDIN

UNIQUE DOCUMENT IDENTIFICATION NUMBER

UDIN.... SEAL OF AUTHENTICATION

Chartered Accountancy, the profession, is characterised by the financial custodianship of the ecosystem. The Chartered Accountancy is bestowed with the inheritance of financial prudence as a service to the nation with great attentiveness, vision, perspicacity and providence. In continuation of the bequest, the present generation of the Chartered Accountants are obligated to carry out the responsibilities with absolute equanimity.

The Establishments, Manufacturing Industry and the Governments reckon with the affirmation and verification extended by the Chartered Accountants for reverberating financial accounting, delineate and effective financial affairs. Chartered Accountants (CAs) with their apt acumen evince standard excellent services that eventually put to use in the economy. They professionally discharge their obedience with alacrity, sovereignty and perseverance.

Sometimes, non-CAs misrepresent them and authenticate documents as CAs thereby misleading the stakeholders. The Institute of Chartered Accountants of India (ICAI) has been playing a pioneering role in steering the Indian economy successfully throughout all the newer reforms and legislations being brought by the Government from time to time.

The ICAI, as a part of its role in aiding proactive process towards partner in nation building and for better governance and regulation for the very first time in the world came out with an innovative concept of Unique Document Identification Number (UDIN). It is contemplated that UDIN Directorate will emerge as a pivotal instrument for Regulatory and Monitoring mechanisms for effective compliances.



NEED OF UDIN

The concept of UDIN is an endeavor of the ICAI to universal verification mechanism for ascertaining the authenticity of the documents signed by Chartered Accountants. Further, UDIN is an important step in bringing transparency and combating malpractices of impersonation as CAs in business and industry. In other words, therefore, the essence and justification of the provenance of UDIN among others, may be covered in section 26 of the Chartered Accountants Act, 1949 (hereinafter Act), which reads as under:

Sec26(1). Unqualified persons not to sign documents

The purpose of ICAI's intervention likes of UDIN is precisely to create an environment of trust, transparency and accountability necessary for obtaining long-term investment, financial stability and sustainable growth.

With a view to ensure public trust in financial reporting, Institute of Chartered Accountants of India (ICAI) introduced the concept of Unique Document Identification Number (UDIN) and made it mandatory for various certificates and audits with effect from various dates in 2019.



KEY BENEFITS



Gives identity to every document certified by a Chartered Accountant.

Seal of Authentication on documents signed by genuine Chartered Accountant.



Anytime and anywhere online verification of documents bearing UDIN by Regulators and stakeholders.



Message alerts to the verifier in case the UDIN is revoked after its verification.



IMPACT OF UDIN

-  Gaining increasing significance among various Government Departments and other stakeholders.
-  Important venue for verifying the authenticity of documents.
-  Transparency and accountability in the profession.
-  Ensuring public trust in financial reporting.
-  Improved governance and regulation.
-  Favourable ecosystem facilitating the profession for Independence, Integrity and Excellence.
-  CBDT facilitating the members for bulk updation of UDIN on the e-filing portal in respect of all Income Tax (IT) forms.
-  State Governments and their agencies' reliance on UDIN related information as a basis of financial soundness for the finalization of Tenders.
-  Regulators' and Stakeholders' dependence on UDIN portal for corroborating the stated facts.
-  Acting as a tool of authentication not only in words but also in true spirit.

MILESTONES OF UDIN

2018

- PD Committee decided to implement UDIN with revised and enhanced feature
- The Council of ICAI at its 374th Meeting held during 21st to 24th March 2018 decided to Implement UDIN on recommendatory basis with effect from 1st July, 2018
- In the 379th Meeting of Council held during 17th to 18th Dec, 2018, it was decided to make UDIN mandatory for every full time practicing Chartered Accountant.

2011

- ICAI introduced UDIN on voluntarily which comprised of 32 characters and approx. 7500 UDINs were generated.
- However, It could not proceed further due to various reasons

2015

Request was received from Indian Banks' Association for Unique Number on documents signed by CAs because of fraud done by non CAs.

2016

The Professional Development (PD) Committee decided to re-work on the concept of UDIN.

2017

PD Committee explored various options like UDIN, Barcode System, e-paper etc. for verifying the authenticity of the documents.

2019

- UDIN was made mandatory in following phases:
- For all Certifications w.e.f. 1st Feb., 2019
- For all GST & Tax Audit Reports w.e.f. 1st April, 2019
- For all other Audit, Assurance and Attestation functions w.e.f. 1st July, 2019

2022

In 408th meeting of the Council held on 3rd - 4th February, 2022, decided to enable the provision for generation of UDIN by legal heir, in case of death of Sole Proprietor/Individual Practitioner, and generation of UDIN by nominated partner, in case of death of firm partner.

2024

- Capturing PIN code during UDIN generation
- Change in data type from alphanumeric to numeric in all three categories

2021






Alignment of time limit of generation of UDIN within 60 Days of signing the documents, in line with SQC-1 and SA 230, w.e.f 17th Sep 2021










2023

Implementation of the Council decision regarding

- Restricting revocation of the UDINs to 48 hours
- Archive UDINs after one year of their generation to ease off the load on the server

FEATURES OF UDIN PORTAL

-  No disclosure of Client Name or details
-  No document to be uploaded
-  OTP based generation of UDIN
-  No limit on generation of UDINs
-  UDIN generation by Signing Partner only
-  Generation of UDIN now within 60 Days of signing the documents.
-  Provision of specified information of UDINs pending for updation at the e-filing portal in the individual accounts at UDIN portal.
-  Restricting revocation of the UDINs to 48 hours
-  GUI (Graphical User Interface) based user dashboard for the Members

-  Downloadable filled-in UDINs in PDF
-  Save and Copy option
-  Enabled QR code in UDIN PDF
-  Monthly/Quarterly mails to members
-  Effective search functionality
-  Selection of Firm Registration Number (FRN) has been mandated while generating UDIN w.e.f. 1st February 2022. The purpose of mandating the FRN is to enable the firms to consolidate the total UDINs generated by its partners on its behalf for its clients, prospectively. Further, the head in charge of the firm, as per the SSP database, can view the list of UDINs generated by the partners on behalf of the firm.
-  Communication on registered mobile & e-mail
-  Change in data type from alphanumeric to numeric to maintain the uniformity in the figures/values entered by members for UDIN generation.
-  Archival of UDINs

UDIN- FROM CHALLENGES TO SOLUTIONS

PROBLEMS

Impersonation of CAs by Non-CAS misrepresenting themselves as CA Members.

Fake financial documents/certificates misleading to Stakeholders.

Hampering the credibility of Chartered Accountants.

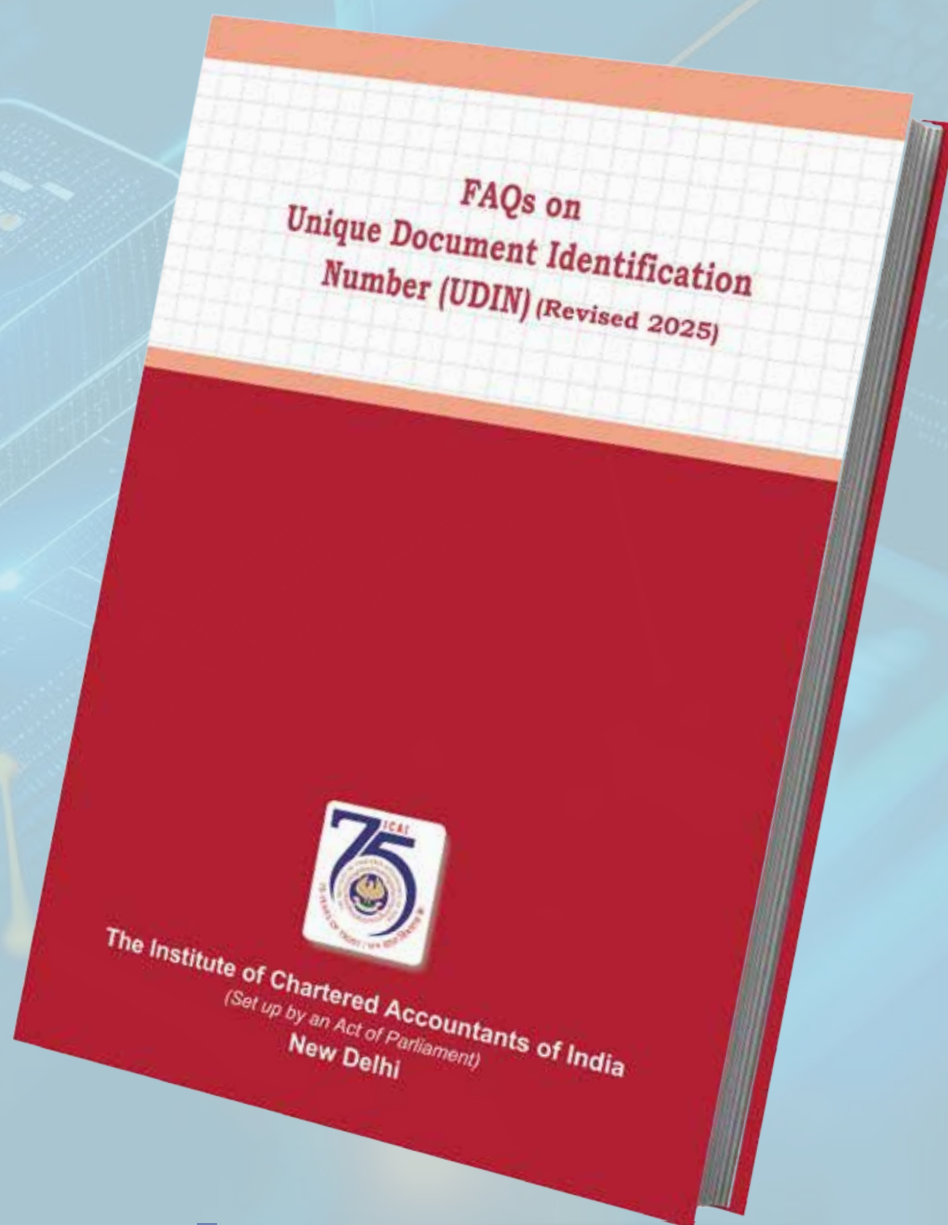
SOLUTIONS

Registered CAs based on certain key fields can generate UDIN.

Identification of every Document Certified by Chartered Accountant.

Online mechanism for verification of authenticity of CA documents online real time thus enhancing credibility.

5TH EDITION OF FAQs



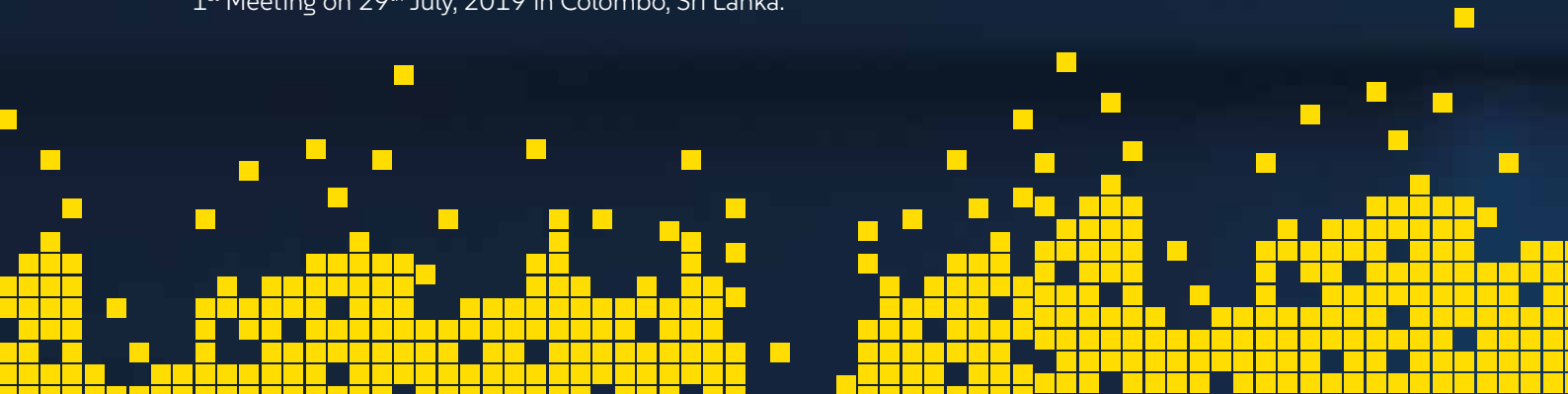
NATIONAL RECOGNITION



- **Director General of Supply and Transport, Indian Army, Ministry of Defence (MoD)** approached the UDIN Directorate to provide API integration for the verification of UDIN on a real-time basis.
- **Ministry of Electronics and Information Technology (MeitY)** approached ICAI to use UDIN for secure document validation and to enhance trust and efficiency in regulatory compliance, supporting its 'Entity-Locker' initiative for simplified, secure document management.
- **RERA** authorities across several states have incorporated a column for UDIN in certificates/forms issued by CAs. **Chhatisgarh RERA** and **Odisha RERA** approached the UDIN Directorate to facilitate real-time UDIN verification through an API. On 15th October 2024, **ICAI and Chhatisgarh RERA signed a MoU** outlining the data-sharing process, including frequency, format, and mutual commitments.
- For the first time, the **Comptroller and Auditor General of India (C&AG)** used the UDINs as one of the elements for the purpose of empanelment of CA firms/LLPs by them for the year 2023-24. Hon'ble C&AG Sh. Rajiv Mehrishi, at ICAI's 69th Platinum Jubilee in 2019, commended UDIN for preventing fraud and praised ICAI for surpassing the Institute of Chartered Accountants of England and Wales.
- **Department of Telecommunications**, Office of the Principal Controller of Communication Accounts, Kolkata has conveyed that while reviewing and assessing the Documents submitted by ISPs (Internet Service providers) the department has benefited immensely using UDIN – an initiative of ICAI.
- **Central Bureau of Communication (CBC)**, Government of India approached the UDIN Directorate, for placing systematic reliance on UDIN to assess the veracity of the information certified by Chartered Accountants in the prescribed format for the empanelment of the news agencies based on circulation and rates. The certified information by a Chartered Accountant becomes a basis for empanelment of the news agencies.
- **Ministry of Corporate Affairs** had appreciated the initiative of ICAI for bringing this concept of UDIN which will eradicate the practice of bogus certificates and save various regulators, banks etc. from being misled.
- **Central Board of Direct Taxes (CBDT)** has highly appreciated the concept of UDIN which will enable the regulators to easily verify the authenticity of the documents certified by CAs and have mandated the validation of the UDINs in all the IT forms and Tax Audit Reports filed by CAs at the e-filing portal. CBDT in response to our representation dated 12th May 2021, has provided the facility of bulk updation of UDIN at the e-filing portal for all the IT forms including 15 CB forms.
- **Indian Banks' Association (IBA)** has communicated to all the Banks to Impress for UDIN in all certificates certified by CAs submitted to them.
- **Securities and Exchange Board of India (SEBI)** has included column for mentioning UDIN in their forms issued by CAs.
- Various **Government Departments and stakeholders** have been actively utilizing the services of UDIN Portal to verify the authenticity of the documents.
- Various **State Governments** have mandated mentioning UDIN in Form II (for judging financial capability) submitted by the bidders participating in their tender process. They have also been verifying the authenticity of the documents received by them from UDIN Portal.

INTERNATIONAL RECOGNITION

- **Expression of Interest for Adoption of UDIN by Institute of Certified Public Accountants of Kenya (ICPAK):** A meeting with the delegation from the Institute of Certified Public Accountants of Kenya (ICPAK) was held on 3rd February 2025, to discuss the process and protocols for implementation of UDIN in Kenya.
- **Expression of Interest for Adoption of UDIN by Institute of Chartered Accountants of Nigeria:** A meeting with the delegation from the Institute of Chartered Accountants of Nigeria (ICA Nigeria) was held on 18th October 2023, to discuss the process and protocols for implementation of UDIN in Nigeria.
- **Expression of Interest for Adoption of UDIN by National Board of Accountants and Auditors (NBAA), Tanzania:** A delegation from National Board of Accountants and Auditors (NBAA), Tanzania held a couple of meetings with UDIN Directorate in the months of February and April, 2023 to discuss the process and protocols for implementation of UDIN in Tanzania.
- The **21st World Congress Of Accountants (WCOA)** held in Mumbai during 18th-21st November, 2022, exclusively discussed the significance, impact and consequences of the UDIN for safeguarding the interest of the profession among others under the theme namely, Robust Regulatory Framework. The panelists impressed upon the uniqueness of the UDIN as also one of the pivotal instruments of institutional governance
- 3rd meeting of the Task Force to implement UDIN in SAFA Member Bodies was held on 22nd June 2021.
- Presentation of UDIN at 11th Annual General Meeting of Asian Oceanic Standards Setters Group (AOSSG) in November 2019 at Goa.
- Presentation of UDIN to IFAC Council during International Networking Meet organized by British Columbia, Vancouver, Chapter of ICAI in November, 2019.
- ICAI heads the SAFA Task Force to implement the UDIN in SAFA Member Bodies and had 1st Meeting on 29th July, 2019 in Colombo, Sri Lanka.





TRADEMARK & COPYRIGHT

The acronym "UDIN" has been registered under the Trademarks Act, 1999 with effect from 15th March 2019 in the name of The Institute of Chartered Accountants of India under the seal of Registrar of Trade Marks. Institute has obtained Copyright for UDIN on 9th February 2021.



STATISTICALLY SPEAKING

UNVEILING TRENDS,
NUMBERS AND INSIGHTS

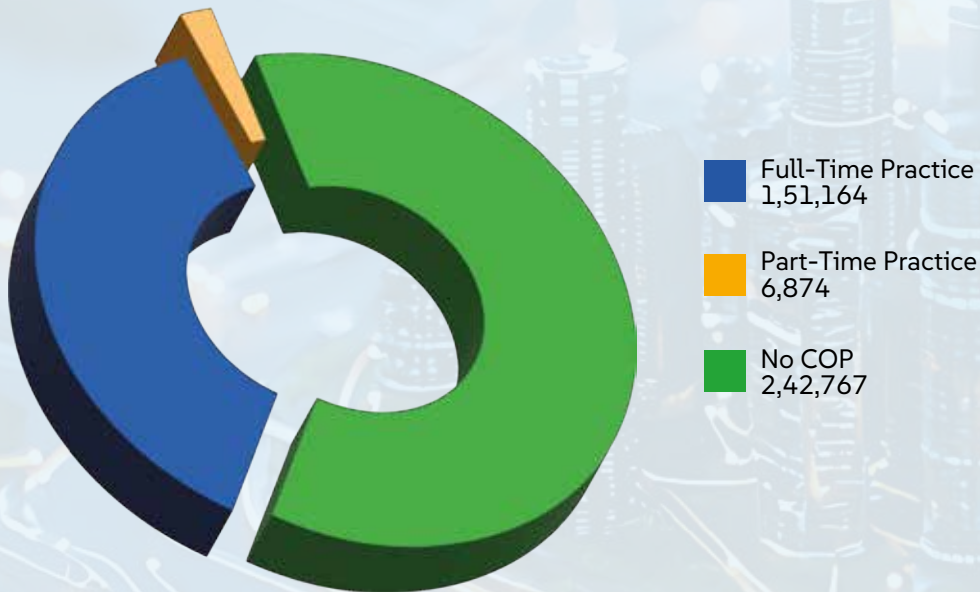


PANORAMIC VIEW

MEMBERS & UDINs

1. ICAI MEMBERSHIP – A GLANCE (Till Jan'25)

Total; 4,00,805

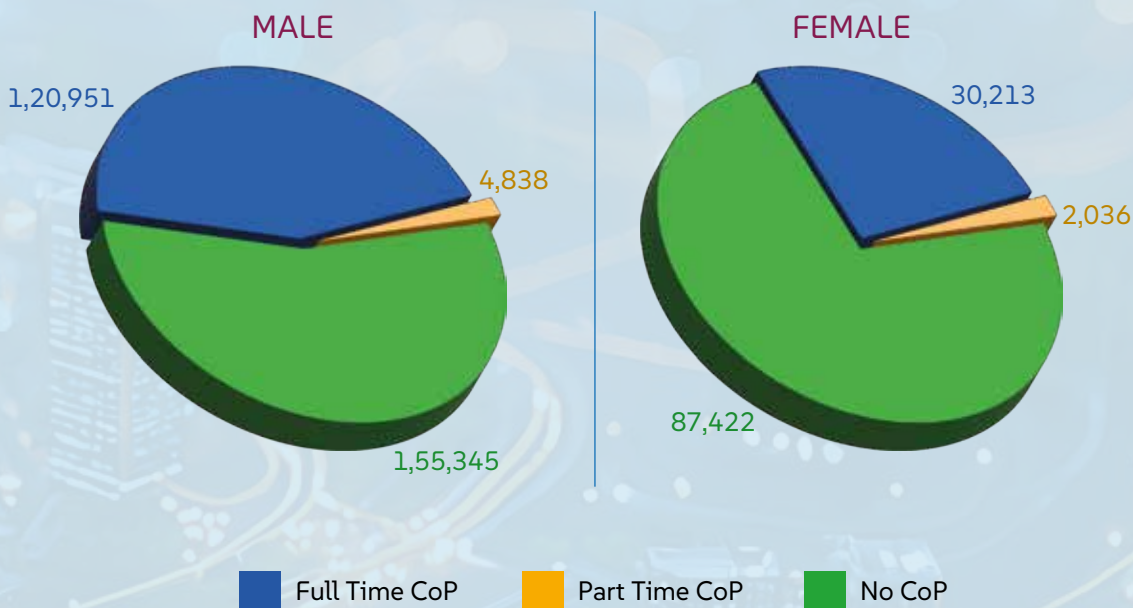


2. ICAI MEMBERSHIP – A GLANCE – BASED ON GENDER (Till Jan'25)



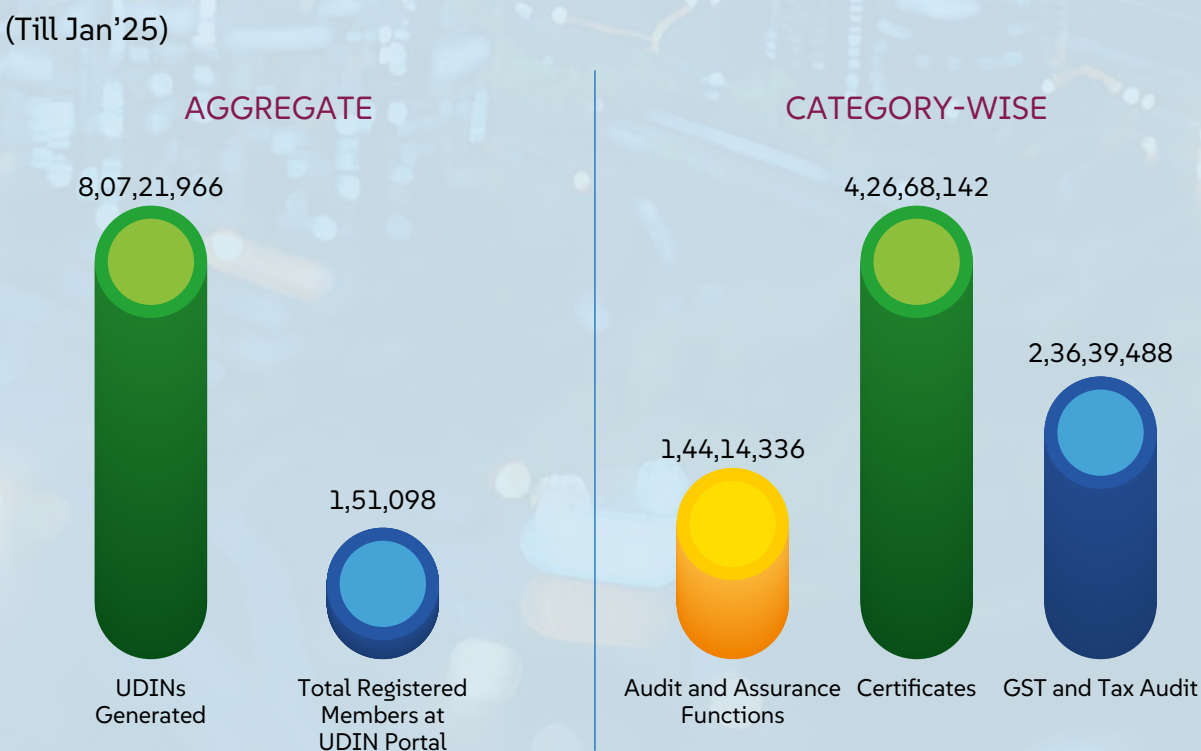
(Source: Self Service Portal)

3. ICAI MEMBERSHIP - A GLANCE - GENDER-WISE MEMBER'S STATUS OF PRACTICE (Till Jan'25)



(Source: Self Service Portal)

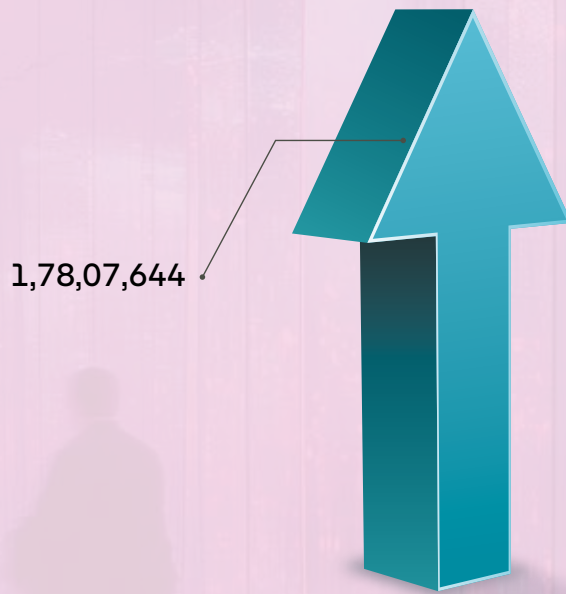
4. TOTAL NUMBER OF UDINs GENERATED (Till Jan'25)



UDIN ANALYSIS

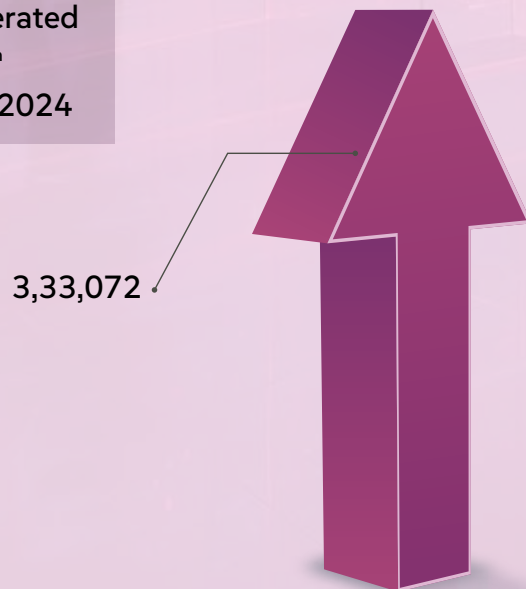
YEAR 2024 (Data range of UDINs: Jan-Dec)

5. TOTAL UDINs GENERATED IN THE YEAR 2024

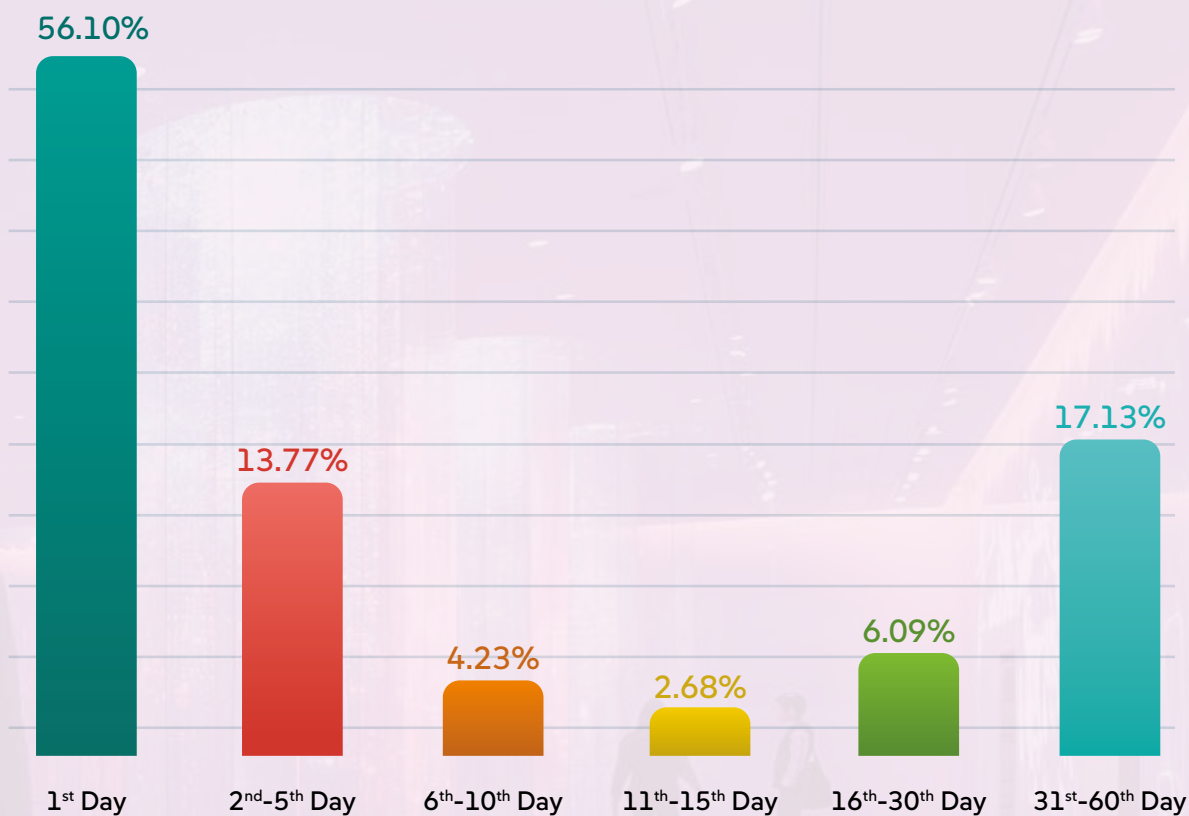


6. HIGHEST UDINs GENERATED IN A SINGLE DAY IN THE YEAR 2024

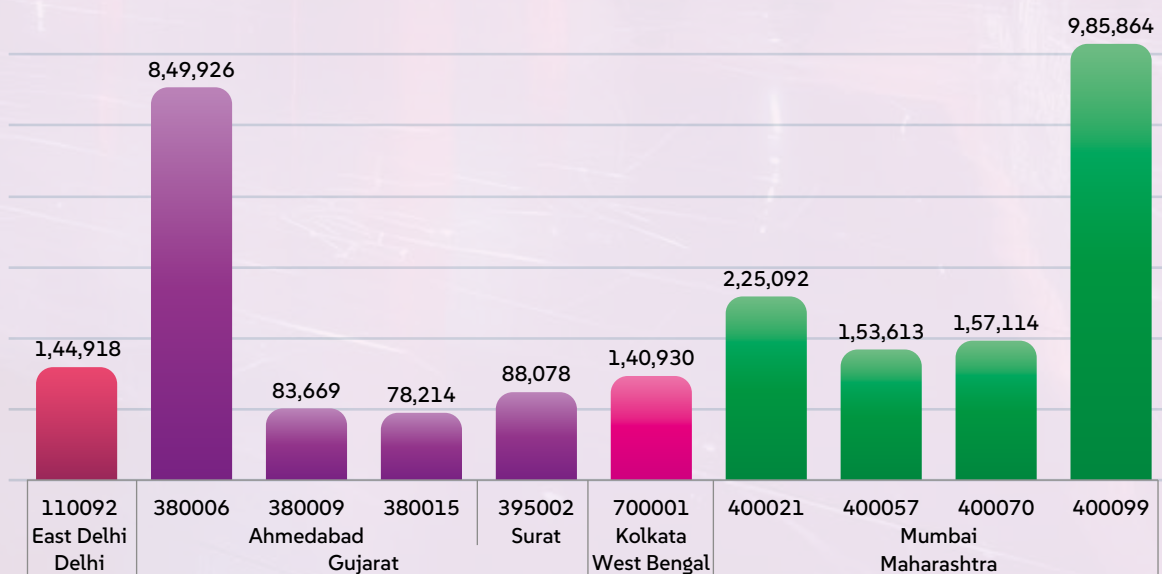
UDINs Generated
on 28th
September 2024



7. TIME SPAN IN WHICH UDINs WERE GENERATED IN THE YEAR 2024

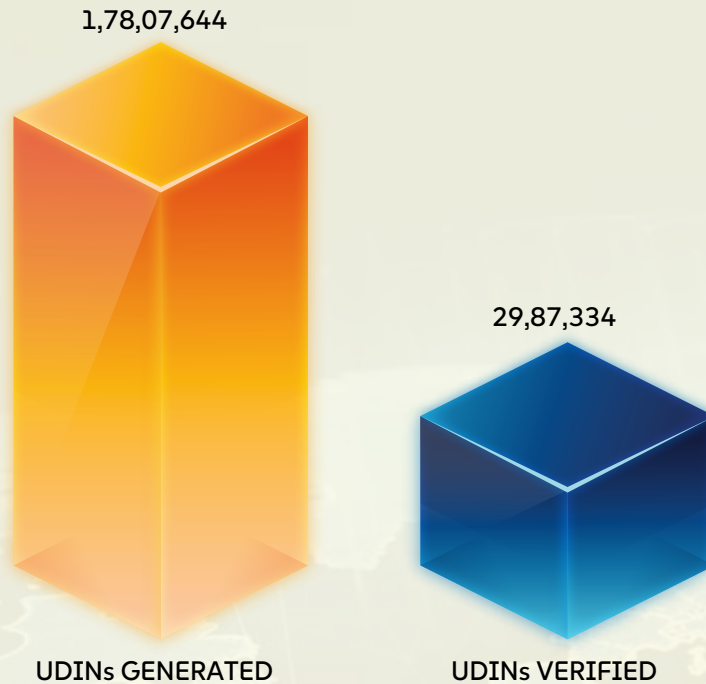


8. TOP 10 GEOGRAPHICAL AREA (BASED ON PINCODE) GENERATING UDINs DURING 09.02.2024 TO 31.12.2024

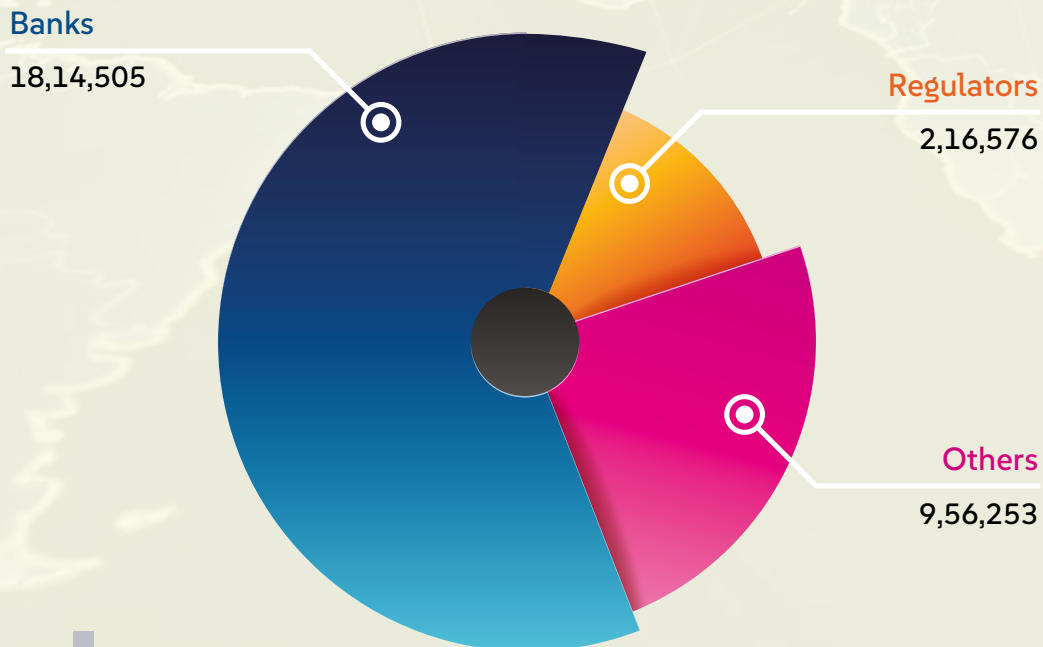


(*Note: The provision for capturing the PIN code (for the professional address of members) during UDIN generation was enabled on the UDIN portal w.e.f. 9th February, 2024)

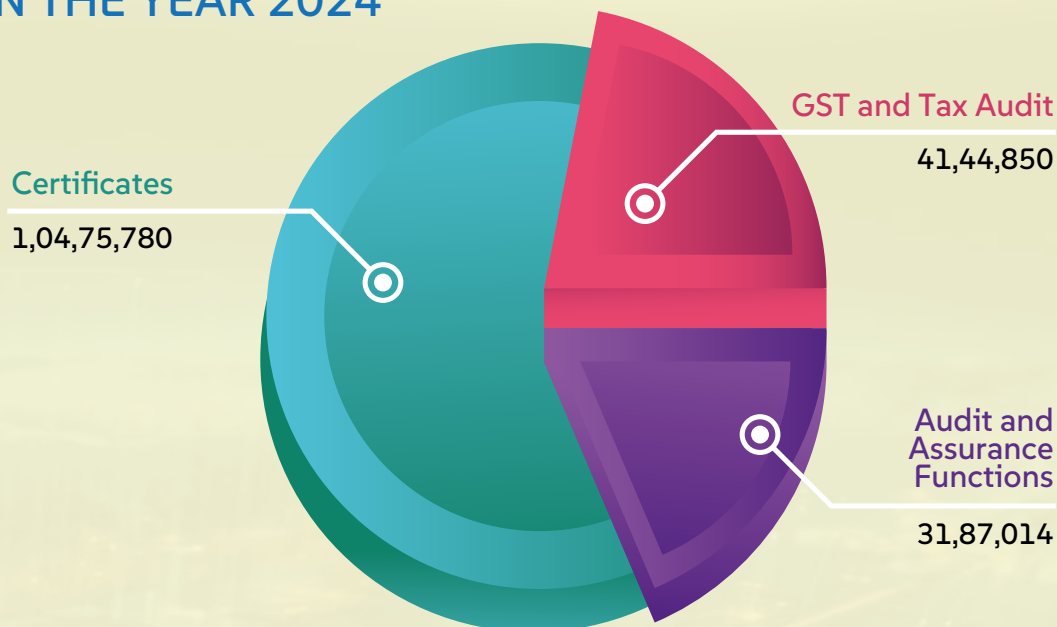
9. UDINs GENERATED V/S UDINs VERIFIED BY BANKS, REGULATORS & OTHERS IN THE YEAR 2024



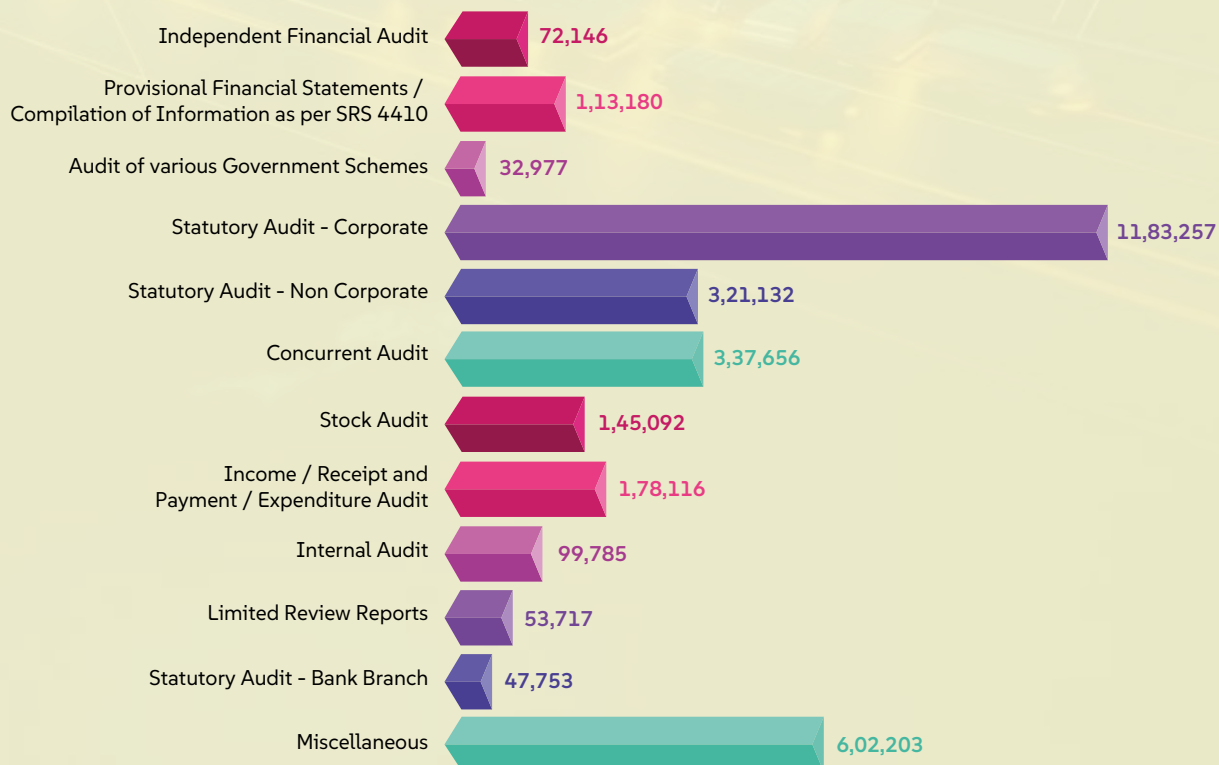
10. TOTAL NO. OF UDINs VERIFIED - BANKS, REGULATORS & OTHERS IN THE YEAR 2024



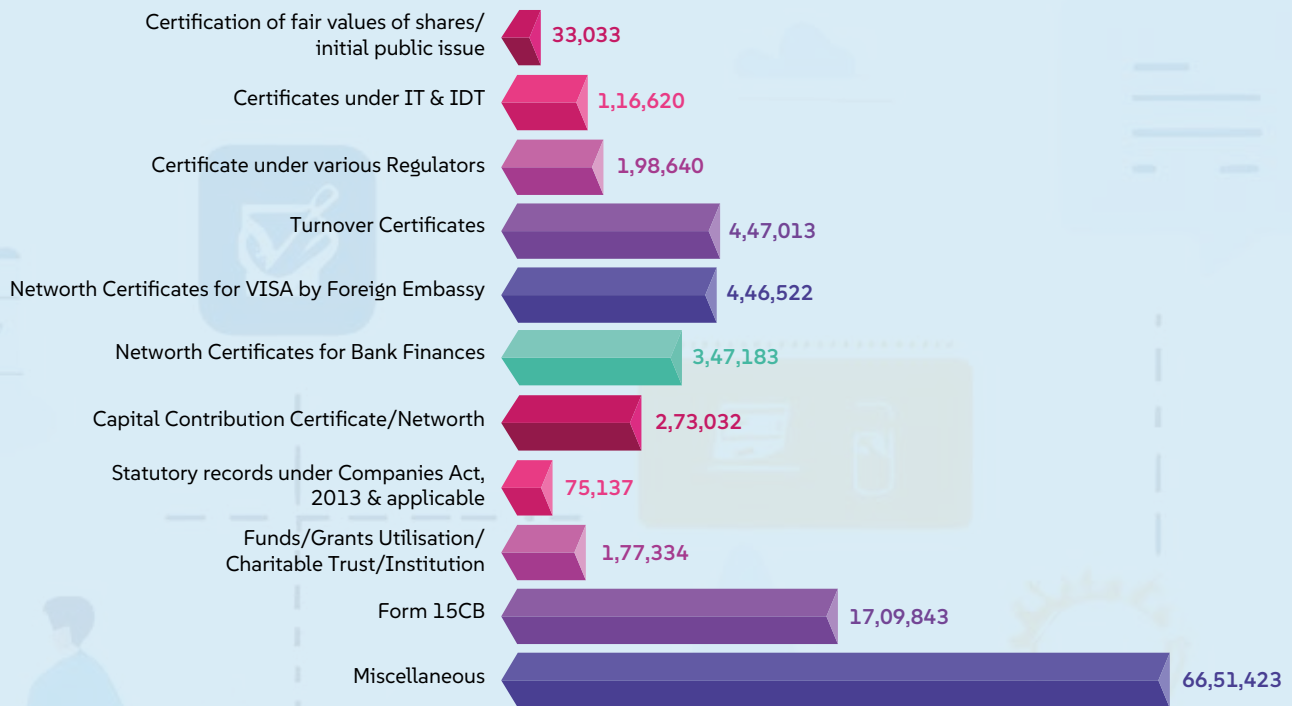
11. CATEGORY-WISE UDINs GENERATED IN THE YEAR 2024



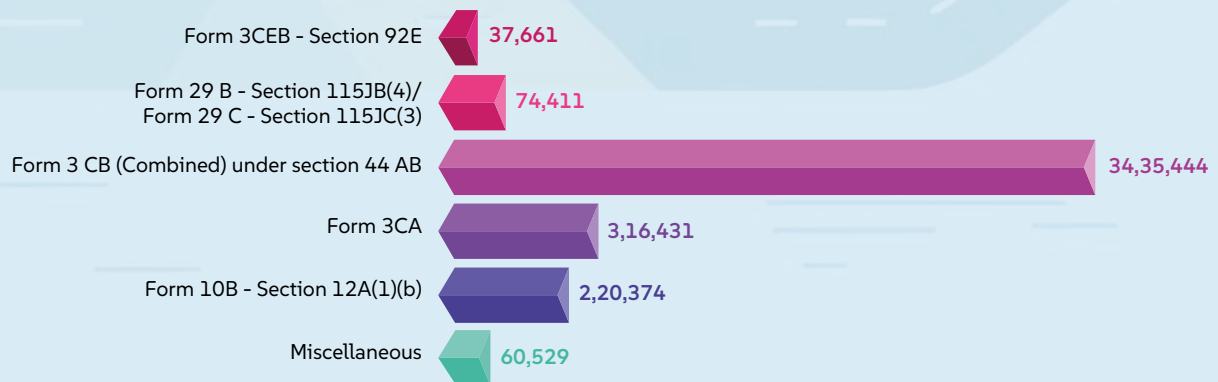
12. SUB-CATEGORY WISE UDINs GENERATED UNDER AUDIT & ASSURANCE FUNCTIONS IN THE YEAR 2024



13. SUB-CATEGORY WISE UDIN_s GENERATED UNDER CERTIFICATES IN THE YEAR 2024



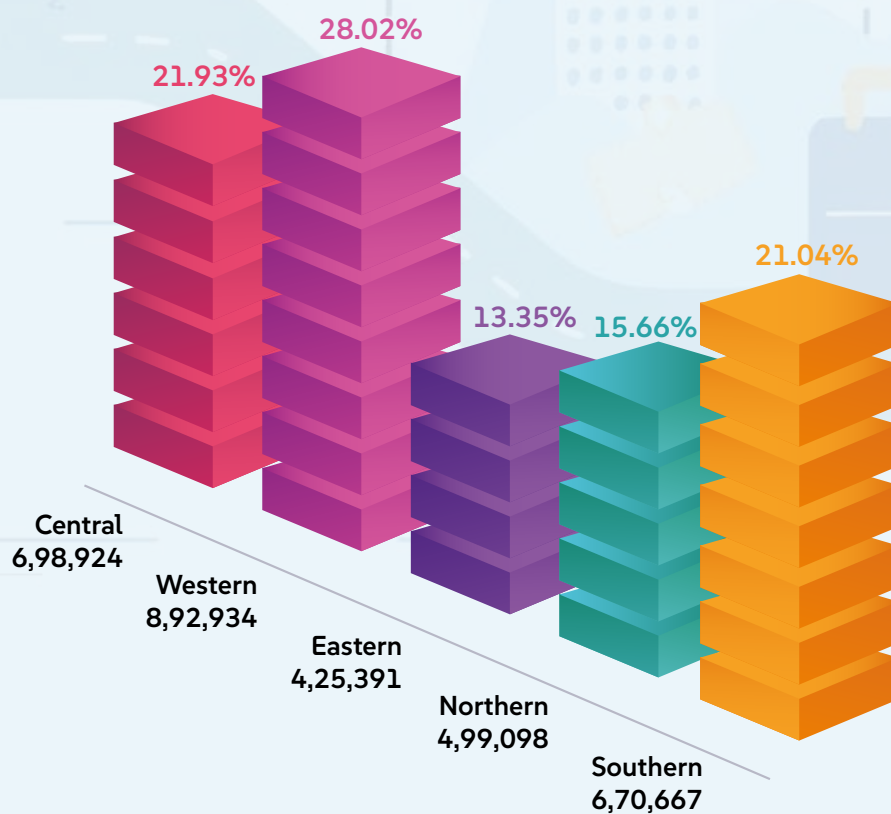
14. SUB-CATEGORY WISE UDIN_s GENERATED UNDER GST & TAX AUDIT IN THE YEAR 2024



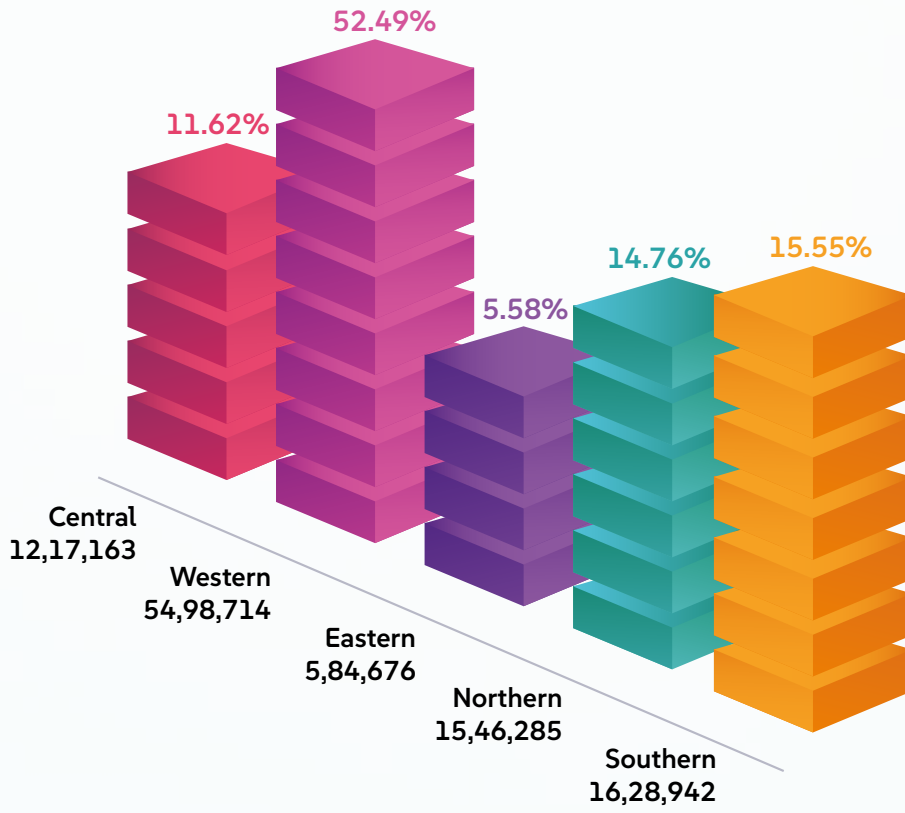
15. REGION-WISE UDINs GENERATED IN THE YEAR 2024



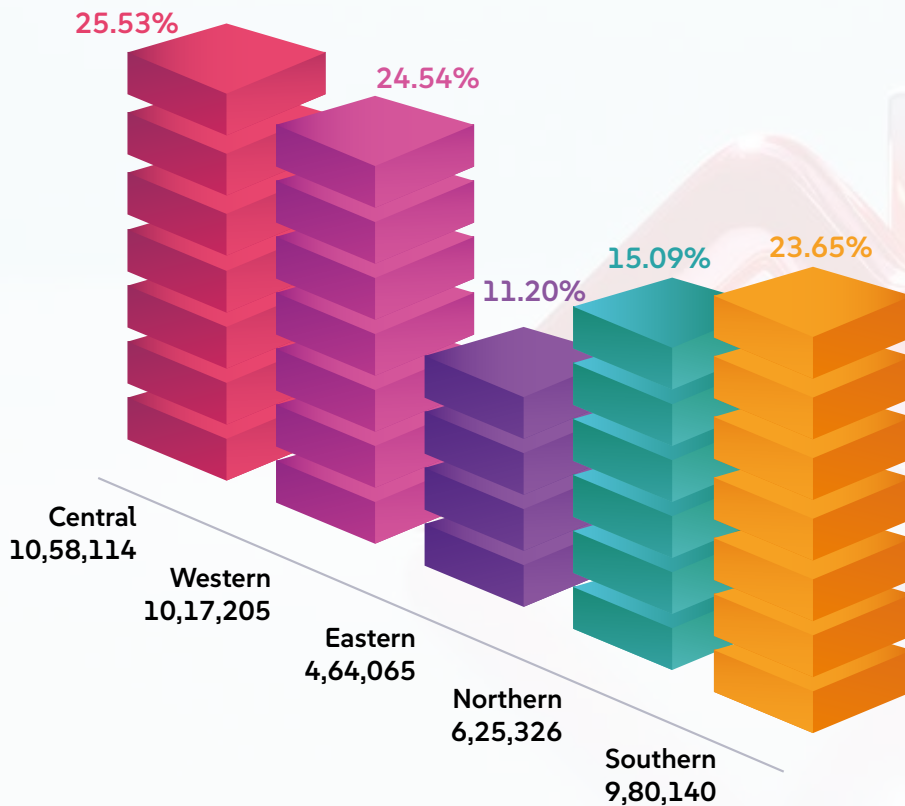
16. REGION-WISE UDINs GENERATED FOR AUDIT & ASSURANCE FUNCTIONS IN THE YEAR 2024



17. REGION-WISE UDINs GENERATED FOR CERTIFICATES IN THE YEAR 2024



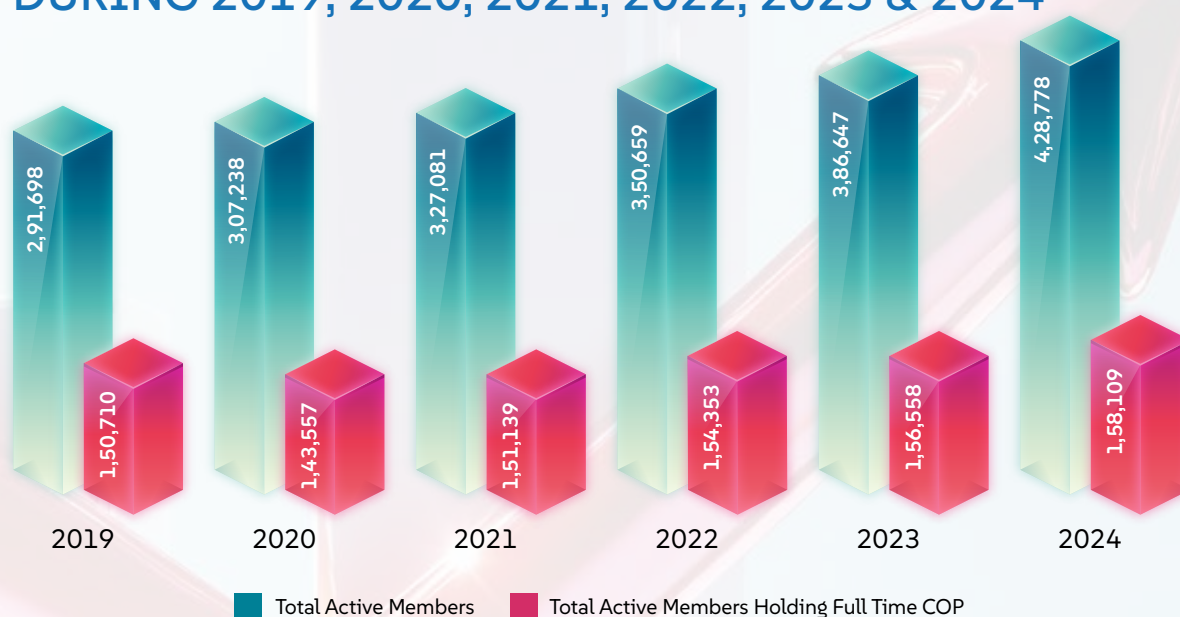
18. REGION -WISE UDINs GENERATED FOR GST & TAX AUDIT IN THE YEAR 2024



PROGRESSIVE STRIDES OF UDINs

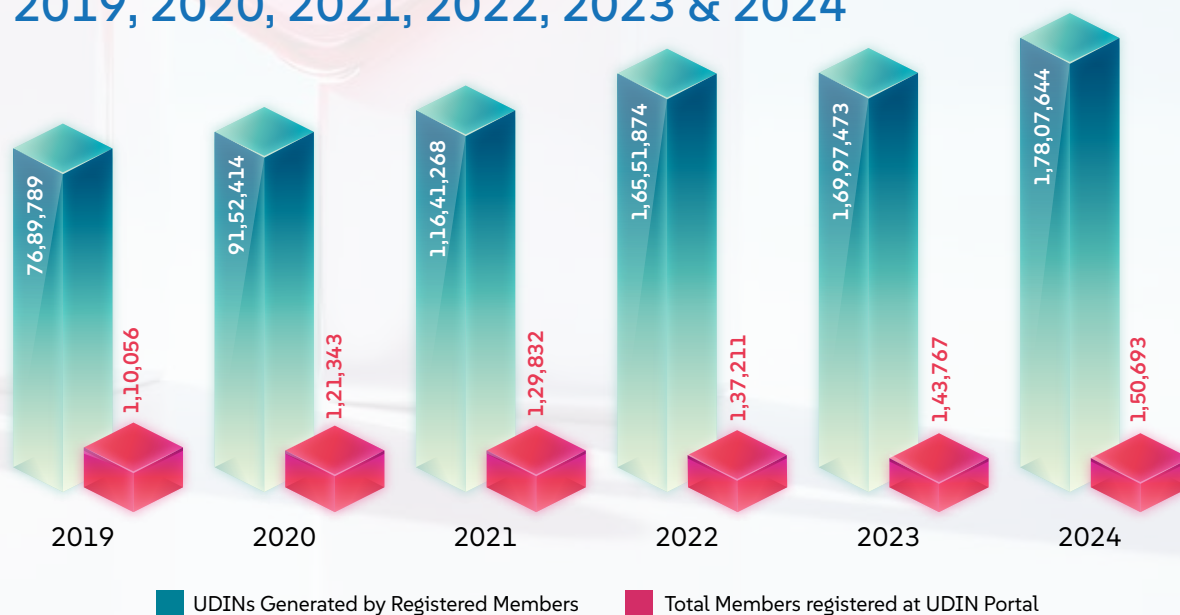
(Data range of UDINs: Jan-Dec)

19. TRENDS OF MEMBERS OPTING FOR PRACTICE DURING 2019, 2020, 2021, 2022, 2023 & 2024

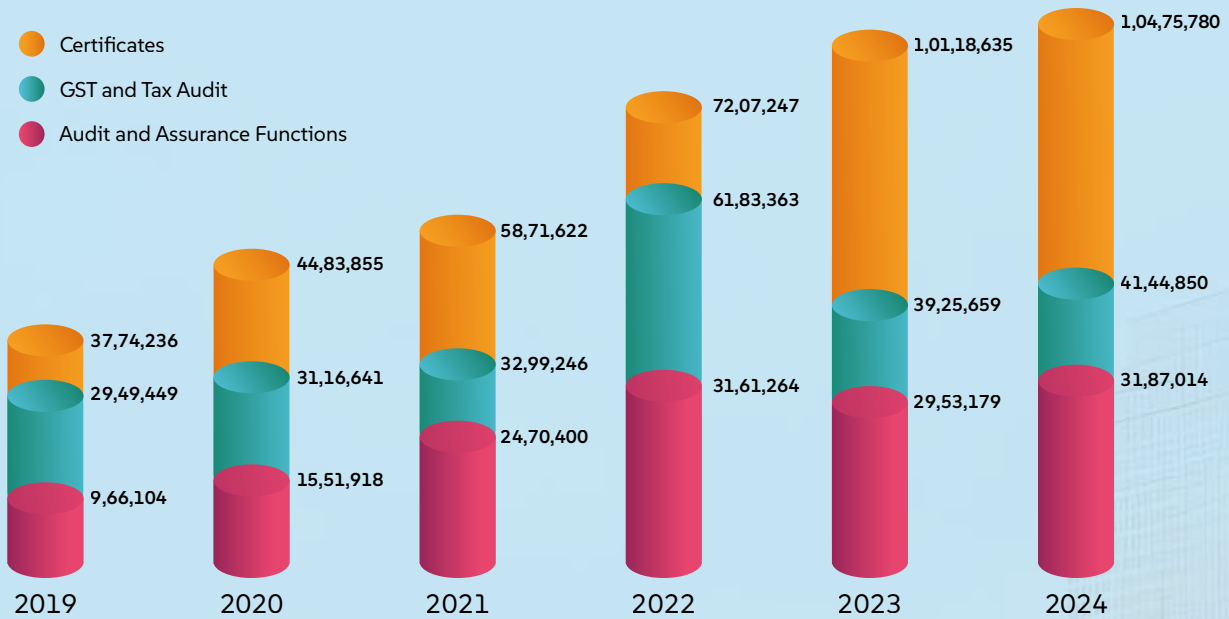


(Source: Self Service Portal)

20. TRENDS OF MEMBERS REGISTERING AT THE UDIN PORTAL VIS-À- VIS UDINs GENERATED DURING 2019, 2020, 2021, 2022, 2023 & 2024



21. YEAR-WISE TRENDS OF UDINs GENERATED DURING 2019, 2020, 2021, 2022, 2023 & 2024



22. REGION-WISE TRENDS OF UDINs GENERATED DURING 2019, 2020, 2021, 2022, 2023 & 2024



MEDIA COVERAGE

mint Premium | NEWS

A unique number for chartered accountants tells tales about the economy

Gireesh Chandra Prasad | 3 min read | 20 Apr 2024, 06:00 AM IST



Ranjeet Kumar Agarwal, president, ICAI.

SUMMARY

THE ECONOMIC TIMES News
 English Edition • | 27 January, 2025, 8:02 AM IST | Today's ePaper

Income Tax department to validate UDIN given by CAs in tax audit reports

PT - Last updated Nov 26, 2020 09:00 PM IST

Synopsis
 To curb fake certifications by non-CAs misrepresenting themselves as chartered accountants, the ICAI in 2019 made generation of UDIN from the ICAI website mandatory for every kind of certificate and tax audit report and other attests made by their members as required by various regulators.

New Delhi: The income tax department will validate with the Institute of Chartered Accountants of India (ICAI) the unique document identification number (UDIN) of chartered accountants when they upload tax audit reports, the finance ministry said on Thursday. To curb fake certifications by non-CAs misrepresenting themselves as chartered accountants, the ICAI in 2019 made generation of UDIN from the ICAI website mandatory for every kind of certificate and tax audit report and other attests made by their members as required by various regulators.

Budget with ET
 Budget 2025: A CFO's playbook for operational excellence and long-term growth
 Strong Bharat may lead to star order surge for India's game-changing plans
 PM Nara: Budgets accurate to global standards, with govt's fiduciary obligation

Unique CA number bares signs of robust economy

Gireesh Chandra Prasad
 gireesh@pivvenet.com
 NEW DELHI



Ranjeet Kumar Agarwal, president, ICAI.

A unique numbering system for chartered accountants rolled out five years ago is beginning to offer new insights into their services in high demand, and economic activity at the state level.

In 2019, the Institute of Chartered Accountants of India (ICAI) introduced a unique document identification number (UDIN) for CAs, aimed to prevent crooks issuing fake certificates. A study of the new system has found that the demand to certify documents and transactions to be presented to various statutory authorities and financial institutions is growing rapidly, ICAI president Ranjeet Kumar Agarwal said, mirroring robust economic growth.

One can verify the authenticity of the certification on a designated portal run by ICAI

years up to 2021, was replaced by Uttar Pradesh in 2022, but the industrialised southern state regained the fourth position a year later, pushing the most populous state back to fifth position. Among the top five states, West Bengal, Karnataka, Punjab, Rajasthan and Haryana held the remaining positions in that order in 2023, data available from ICAI showed.

Agarwal said the work of CAs can be measured as the UDIN captures the service rendered—that is, which CA in which district rendered what service. "This measurement allows us to know what kind of economic activity takes place in every part of the country because our services are related to economic development... We have decided to compile this data by district and give to the Parliament. This can be one of the criteria for the aspirational district programme," said Agarwal. Various regulators are now using UDIN, and ICAI is helping Bangladesh, Nepal, and Bhutan also to roll out similar systems, he added.

ICAI data showed that in 2023, over 17.2 million UDINs were generated, up from 16.09 million in the year before. Of this, the largest component is CA certificates issued for various purposes including for use by income tax, GST and customs authorities, financial institutions and other agencies for grants and subsidies. Over 10.1 million UDINs were generated for certificates in 2023, a 40.3% jump over the numbers raised in the year before. That is also a steep jump from 3.7 million UDINs generated in 2018.

In a sign of rising demand for CAs, top professional services companies and dedicated CA firms are offering top hikes of as much as 30% for lateral hires, Mint reported in February.


Unlike many sectors, only limited number of candidates qualify to be CAs every year making their services more valuable in a growing economy. Documents signed off as part of GST and tax audits shot up 87% annually in 2022 to 6.18 million. Two CAs, who did not go to be named, said their sales revenue from GST and tax audit services were affected by cost of acquiring e-based sales. The revenue from GST and tax audits shot up 87% annually in 2022 to 6.18 million. Two CAs, who did not go to be named, said their sales revenue from GST and tax audit services were affected by cost of acquiring e-based sales.

Documents signed off as part of GST and tax audits shot up 87% annually in 2022 to 6.18 million

UDIN is a safeguard for document authenticity in the CA profession. It prevents misuse, ensures transparency & builds trust with clients. Elevate your professional credibility with #UDIN which is a must for #Accountability #Trust #Compliance #Transparency

<https://udin.icai.org/>

ICAI-The Institute Of Cha...
 67K followers



UDIN
 Transparency, Trust & Accountability

Over 1.40 lakh registered members use the portal
 Over 2.38 crore verified the authorities
 Over 1.20 crore UDIN generated
 8 leading authorities implementing trust

UDIN is a safeguard for document authenticity in the CA profession. It prevents misuse, ensures transparency & builds trust with clients. Elevate your professional credibility with #UDIN which is a must for #Accountability #Trust #Compliance #Transparency

<https://udin.icai.org/>

8:36 PM

MEMORY LANE

**Meeting with Institute of Certified Public Accountants of Kenya (ICPAK)
on 3rd February, 2025**



CA. Kemisha Soni, Convenor, UDIN Directorate, with team and the esteemed delegation from Institute of Certified Public Accountants of Kenya (ICPAK) attended the meeting on 3rd February, 2025

**Meeting with Director General of Supplies and Transport, Indian Army,
Ministry of Defence (MoD) on 23rd December 2024**



CA. Kemisha Soni, Convenor, UDIN Directorate, with team and Lieutenant Colonel Jaspreet Singh, Army Purchase Org with Lieutenant Colonel Simarpreet Singh Sehgal, Project Officer, Director General of Supplies and Transport (DGST) have attended the meeting on 23rd December 2024

**Meeting with Ministry of Electronics and Information Technology (MeitY)
on 30th October, 2024 at ICAI, New Delhi**



CA. Ranjeet Kumar Agarwal, President, ICAI, CA. Charanjot Singh Nanda, Vice-President, ICAI, Shri Nand Kumarum, IAS, P & CEO, NeGD, Shri Durgaprasad Dash, Additional Director, NeGD and Shri Nimit Mehrotra, General Manager, NeGD had attended a meeting on 30th October, 2024 at New Delhi

Meeting with Odisha Real Estate Regulatory Authority (ORERA) on 18th September, 2024



CA. Kemisha Soni, Convenor, UDIN Directorate, with team and Official from ORERA, with team, have attended the meeting on 18th September, 2024

Meeting with Chattisgarh Real Estate Regulatory Authority (CGRERA) on 30th May, 2024



CA. Kemisha Soni, Convenor, UDIN Directorate, with team and Smt. Yamini Pandey Gupta, Registrar, with team from the CGRERA, have attended the meeting on 30th May, 2024

ICAI and Chhatisgarh RERA signed an MoU on 15th October, 2024

ICAI PRESENCE

HEADQUARTERS:
New Delhi

REGIONAL OFFICES:
Mumbai, Chennai,
Kolkata, Kanpur, New Delhi

5

BRANCH OFFICES:
Branches spread
all over the country

177

OVERSEAS:
Chapters across
the globe

52



UDIN Directorate

The Institute of Chartered Accountants of India
'ICAI Bhawan', Indraprastha Marg, New Delhi - 110002, INDIA

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